GRANTS, CONTRACTS, AND COOPERATIVE AGREEMENTS
FACULTY COMPENSATION

(Revised July, 2005)

Compensation During Academic Year

- Faculty request release time whenever possible (approved by chair and dean)
- If release time is not possible, then compensation for grants, contracts, & cooperative agreements will be calculated at the rate of $1,250 per semester credit hour

  (2 x overload rate of $625 per semester credit hour)
- Convert grant contact hours to semester credit hours by using the following formula:
  2.22 x 16 contact hrs = 1 semester credit hour

  (40hrs/18 hrs of instructional load per week = 2.22)

  Formula Example:
  150 work hours on grant
  2.22 times 16 = 35.52
  150 divided by 35.52 = 4.22 semester credit hours equivalent
  4.22 semester credit hours times $1,250 = $5,275.00 compensation

- Compensation cap during academic year -- 20% of academic-year salary
- Time and effort will have to be documented (includes after-work hours, weekends, and breaks)
- Guidelines for a particular funding agency must be following.

Summer Pay

- Hourly rate rounded to nearest whole dollar (based on 1440 hours for 9 month pay and 2080 hours for 12 month pay).
- Time and effort will have to be documented
- No cap except that of the funding agency, if applicable.
- Guidelines for a particular funding agency must be followed.

May Interim and August Interim Compensation and loads not exceeding 100%:

- Hourly rate rounded to nearest whole dollar
  (based on 1440 hours for 9 month pay and 2080 hours for 12 month pay)
- Time and effort will have to be documented
  No cap except that of the funding agency, if applicable.
  Guidelines for a particular funding agency must be followed.

This compensation policy is effective immediately.
Please contact Brenda Burgess, Director of Business Affairs if you have questions or comments.